

OPEN
BANKING
EXPO

Awards²⁰²²

In association with

comma

WINNERS' SUPPLEMENT

7 July 2022 | Park Plaza Riverbank | London

openbankingexpoawards.com
#OBExpoAwards2022



CATEGORY WINNERS

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WELCOME

The winners of the Open Banking Expo Awards 2022 were announced at a black-tie ceremony in London on 7 July. The awards celebrated the best and most exciting innovations across the Open Banking, Open Finance and Open Payments ecosystem.

After attracting more than 100 entries from across the globe the judging panel whittled them down to a 70-strong shortlist across 15 categories. Judges remarked that selecting winners from the shortlist was a tall order given the quality of entries.

300 guests attended the glittering ceremony with entertainment provided by inner-Magic Circle member Roberto Forzoni, who silenced the crowd with his astonishing mind reading act. Expert compere Stephen Grant went on to host the award ceremony in good humour.

Snoop was named the winner in the Best App – Consumer and Best Use of Open Banking Data categories, with the judges remarking on how “user centric” the app is.

Payments provider Ecospend took home the award for Best Third Party Provider UK, after the judging panel agreed “it is hard to find any other organisation that’s made such an impact over the past year”.

It also won in the Best Use of Open Banking by a Non-Financial Services Company category – one of two new categories in this year’s Awards.

This year, the Open Banking Pioneer Award – Individual was awarded to Nick Down, head of payments at HMRC, in recognition of his work implementing Open Banking across the organisation’s tax regimes. We were privileged to undertake a Q&A with him, and you can read it on page 10.

Data sharing ecosystem specialist Raidiam was named the winner of the Open Banking Pioneer Award – Organisation at the ceremony, with the judges pointing to its “influence when it comes to developing the data security framework in the UK and Brazil”.

Payit by NatWest, Crezco, OneBanks Hub, Circit, Currensea and CRIF were among the other winners, and you can find out more about them all in this supplement.

It was a pleasure to meet so many of the industry at the ceremony and to hand out the awards; it meant so much to the winners. Thank you to everyone who entered, attended and supported us, especially our headline partner Comma. We hope you’ll all be back again in 2023.



Kelly Stanley
Co-founder, Open Banking Expo

JUDGING PANEL

The Open Banking Expo Awards have been judged by a stellar panel of experts across the global Open Banking ecosystem.



Andrew Moor
Chief
Executive Officer
Equitable Bank



Carlos Figueredo
Chief
Executive Officer
Open Vector



Charlotte Duerden
Chief Customer
Officer, International
American Express



Dan Globerson
Head of the
Bank of APIs
NatWest Group



Georgios Kolovos
Global Head of
Product Partnerships
PayPal



Marcus Copper
Corporate Bank
Product Lead, Open
Banking & APIs
Barclays
Corporate Banking



David Parker
Director
Polymath
Consulting



David Beardmore
Ecosystem
Development
Director
Open Banking
Implementation Entity



Dr Ruth Wandhöfer
Global Fintech 50
Influencer



Eyal Sivan
Head of
Open Banking
Axway



Jana Mackintosh
Managing Director,
Payments &
Innovation
UK Finance



Jessica Richards
Head of Market
Development
(Payments)
NatWest



Helen Bierton
Chief Banking Officer
Starling Bank



Hetal Popat
Open Banking
Director
HSBC



Kate Frankish
Director of Strategy
PAY.UK



Kevin Guest
Financial Services
Commercial Advisor
Accenture



Lana Abdullayeva
Founding Director
Chez FinTech



Mark Curran
Customer Banking
Director
TSB Bank



John Broxis
Managing Director
Open Banking
Exchange



Joris Hensen
Founder and Co-Lead
of Deutsche Bank
API Program
Deutsche Bank



Rami Thabet
Vice President,
Digital Product
RBC



Simon Cureton
Chief Executive Officer
Funding Options



Tara Wilson
Board Member/
COO & CDO
OBIC/Zūm Rails

EVENING HIGHLIGHTS





WATCH THE
EVENING
HIGHLIGHTS
HERE!





CATEGORY

Open Banking Pioneer Award – Individual

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WINNER: Nick Down

Nick Down is head of payments at HMRC and is the driving force behind the implementation of Open Banking at the government department, across tax regimes. He has spent his career at HMRC, having joined at the age of 27, when it was called the Inland Revenue. Having identified the potential for Open Banking to transform how individuals and businesses pay their taxes to HMRC, Nick and his colleagues developed a proof of concept. The procurement process followed, to identify a partner to work with – the contract was awarded to Ecospend. Nick told Open Banking Expo that from there, implementation took 11 weeks. In March 2021, HMRC rolled out Open Banking-enabled payments for Self-Assessment initially, before expanding it out to nine other tax regimes.

THE JUDGES SAID:



This award is not just about recognising the fantastic contribution to the UK's Open Banking ecosystem Nick has made, but also acknowledges how he is driving change within both regulators and other government institutions. A fantastic individual achievement that has made a significant and lasting effect on Open Banking implementation in the UK.



**HM Revenue
& Customs**

Q&A

Open Banking Expo's head of content Ellie Duncan speaks to Nick Down, head of payments at HMRC, about implementing Open Banking payments, the main challenge in doing so, and what winning the Pioneer Award means to him.

Nick Down

ED: What is your role at HMRC?

ND: I'm HMRC's head of payments and it's a business within a business at HMRC. We took the decision to bring together all aspects of payments – everything from the strategy, owning the payment processes, and delivering projects/programs, to the operational business.

I joined HMRC when I was about 27, after a vaguely misspent youth in the West Country of England as a chess player. It was, at that time, called the Inland Revenue. I found it very interesting, and such a friendly bunch of people, that I've happily been there ever since.

ED: One of the reasons you were nominated for, and ultimately won, this award is for your work implementing Open Banking into such a huge government organisation, HMRC. Can you start by explaining the opportunity you saw here? Did HMRC have a legacy payments infrastructure?

ND: HMRC includes the Inland Revenue, Customs and Excise, the contributions agency, they all had their own IT systems and beyond that, historically, each tax regime was designed as an entity. So it was framed by legislation based on policy and consultation and all aspects of it, including payments, were then developed. That meant that, for a customer, if you're paying HMRC you had all sorts of different rules to negotiate, and we've been changing that and putting in place consistent payment methods for all taxes.

“

I joined HMRC when I was about 27, after a vaguely misspent youth in the West Country of England as a chess player. It was, at that time, called the Inland Revenue.

”



Q&A: Nick Down (continued)

› Open Banking was on the radar. It clearly had a huge amount of potential – it was attracting interest, and investment. The reason we liked it was it made things simpler for the customer, it meant they could reuse data they trusted rather than having to key that data in again.

Every year we had to intervene and correct more than 2 million payments where something has gone wrong. If we don't, they won't get to the right customer, or the right tax, or the right period of time. It meant, as an investment, Open Banking would pay for itself quite quickly, so we weren't going to be taking risks with public money. However creative and innovative we might want to be, the one thing we can't do is gamble with public money.

So Open Banking brought all those jigsaw pieces together rather nicely. We thought it was a hugely compelling thing to do.

ED: Over what timeframe did you go from identifying Open Banking as a solution to implementing it?

ND: We created a small proof of concept to check that there weren't going to be any nasty, behind-the-scenes issues. Then spent a bit of time designing the procurement so we would get a good external partner in this. Having done that, the implementation was incredibly fast, it was about 11 weeks.

ED: Did you face any barriers internally or externally to implementing Open Banking payments?

ND: Not really. People quickly saw why it was a good idea. It wasn't a big or expensive IT project; if it had been, people would quite rightly have taken a great deal more convincing. It was clear it was doable and it had a fairly quick payback. ›

Q&A

Nick Down

› The support we got from the external community was absolutely brilliant. Organisations like the Open Banking Implementation Entity, Pay.UK and the whole Open Banking and Open Finance community have been really encouraging.

I've gradually come to realise just what an impact it's had. We think of ourselves as being a large organisation when it comes to payment, but we hadn't expected to become the anchor use case for Open Banking payments, and if that's having a wider positive effect then that's great. Because we should be doing things in a way that helps the UK economy.

ED: How is Open Banking being used by HMRC – can you talk through the main projects?

ND: At the moment we've focused on trying to make payments consistently and easily

available to customers. We went live in March 2021 with Self Assessment because that's one of the largest areas of payments. But, throughout the year, we've been rolling it out to more and more taxes, and it now covers pretty much everything.

The vast majority of taxes you can now pay for using Open Banking payments, and you can do that using a mobile phone on the HMRC app. We'd like to explore variable recurring payments (VRPs). So we are trying to expand our use of Open Banking consistently, rather than jumping around too much.

ED: Since March 2021, what has been the uptake of Open Banking?

ND: We've had around 2.2 million Open Banking payments, worth about £5.5 billion so far. That's pretty substantial. We haven't gone out with a massive advertising

campaign around this, it's simply been through people's experience and through it being picked up around the financial community, so that's pleasing – it's not artificially-generated demand.

I suspect what we'll see is a more gradual increase for a while then, as more and more people and businesses find Open Banking is an effective and sensible way of making payments in their daily lives, that rate will steepen again.

ED: What were the main challenges in adopting Open Banking at HMRC?

ND: We had to test to make sure it was compatible with our systems and to make sure it was secure. The big pitfall we avoided was building in complexity. If we had tried to do something different for every tax, you and I would not be having this discussion, I think. Once you accept you're working with ›

Q&A: Nick Down (continued)

› something that is a successful medium – Open Banking payments – don't try to break it and don't try to customise the life out of it, it works really well.

ED: What advice do you have for other government institutions, both in the UK and elsewhere, considering embracing Open Banking?

ND: I would certainly encourage them to explore it. They'll need to look at their strategies and their customers' expectations. If it looks like a good fit, and I think for most organisations it will be, then try it out, make some enquiries in the Open Banking community. If anyone wants to drop me a line, I'd be happy to talk to them.

ED: Finally, how do you feel about winning the Open Banking Pioneer Award, which is judged by your peers?

“

The real pioneers here are the people in HMRC's payments strategy team. They believed in it, they're incredibly creative and energetic, and I'm very proud of them.

”

ND: First and foremost, I'm genuinely astonished about it – delighted as well. The real pioneers here are the people in HMRC's payments strategy team. They believed in it, they're incredibly creative and energetic, and I'm very proud of them.

It's also really nice seeing UK Government being recognised for doing something pioneering. Normally, the Government creates the conditions for, in this case, Open Banking's development through regulation. But we also want HMRC to be part of it and actually implement things, develop better services, remove friction from customers' lives. We do want to work with both public and private sector in doing that. If this is recognition of this, and also a prompt to us to keep doing it, and encouragement to others to keep doing it, then that's great. ●



CATEGORY

Open Banking Pioneer Award – Organisation

14

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WINNER: Raidiam

Raidiam has been pioneering Open Banking since its foundation in 2016, when it was tasked to develop the UK's implementation. The UK's ecosystem became the blueprint for secure data-sharing worldwide, introducing the concepts of a Trust Framework, the use of global open standards for security and interoperability, and conformance and certification to ensure the success of any secure data-sharing ecosystem.

The company has advised governments, regulators and companies in a range of sectors and across multiple countries as it seeks to democratise data sharing. Its recommendations have already been adopted in the UK, Brazil and Australia. After designing and delivering the UK's ground-breaking Open Banking Directory, Raidiam built a cloud-native, fully flexible suite of data sharing products, Raidiam Connect, that now powers both Open Banking and Open Insurance in Brazil, marking the first coherent delivery of Open Finance, and the largest Open Banking ecosystem in the world.

THE JUDGES SAID:



The submission clearly outlines Raidiam's influence when it comes to developing the data security framework in the UK and Brazil. They demonstrated a working framework directory with good core security and standards.



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HIGHLY COMMENDED:

Budget Insight

Paris-based Budget Insight is a B2B-focused technology firm that brings Open Banking and Open Finance expertise to major banking groups as well as fintech startups, and currently works with 230 clients in France and Europe. Its API enables financial data aggregation and payment initiations. More than 80% of banks and 70% of fintechs in France now use Budget Insight.

THE JUDGES SAID:



They have played a strong industry role in forging the Open Banking pathway for Southern Europe.





CATEGORY

Best Use of Open Banking Data

16

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FINALISTS

- Aryza / Freedom Finance
- CRIF
- Moneyhub / Aryza
- Moneyhub / The Landlord Works
- Oakbrook
- Snoop
- Tink / Kivra

WINNER: Snoop

This is the second consecutive year that money management and budgeting app Snoop has taken home the award in this category. The app uses Open Banking data to help households save money and was founded by former Virgin Money executives, including Jayne-Anne Gadhia who is executive chair. Snoop estimates that it saves the average household £1,500 annually by helping consumers track their spending and reduce bills.

THE JUDGES SAID:



We liked the combination of classic personal finance management, with additional features that give the customer better control over their finances. The way they engage with consumers is fantastic.



snoop

WATCH THE
WINNERS
HERE!



HIGHLY COMMENDED:

Moneyhub / The Landlord Works

Moneyhub's Open Data platform enables companies to transform data into personalised digital experiences and initiate payments. Its APIs and fully customisable platform provide data aggregation, insights, notification nudges, and payment system. Through Moneyhub, The Landlord Works platform gives landlords the ability to integrate their finances.

THE JUDGES SAID:



An innovative use case and a great demonstration of using Open Banking for a niche area.





CATEGORY

Best Use of Open Banking
by a Non-Financial Services Company

18

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FINALISTS

- Cardlytics & TrueLayer / Nectar Connect
- Cazoo / TrueLayer
- Direct ID /
Global Autofinance Manufacturer
- Infocredit Group / eCheck360
- Ecospend
- Williams Trade Supplies

WINNER: Ecospend

Ecospend, which was founded in 2017, became the official Open Banking payments partner to HMRC in 2021, following a rigorous procurement process. HMRC reports that more than 2 million UK taxpayers have made payments using Ecospend's 'Pay by Bank' option. By the end of 2021, Ecospend had initiated over £2.5 billion worth of payments, rising to in excess of £4 billion the following month, after the deadline for self-assessment tax payments.

THE JUDGES SAID:



A great solution with multiple benefits to consumers, businesses and the UK economy.



ecospend

WATCH THE
WINNERS
HERE!



HIGHLY COMMENDED:

Williams Trade Supplies

UK-based Williams Trade Supplies is an independent plumbing and heating merchant, supplying a range of products to heating engineers and plumbers through 45 trade counters across England and ecommerce platform delivery, offering same-day delivery. In 2020, it began working with Payit by NatWest to offer a full Open Banking solution.

THE JUDGES SAID:



Brilliant merchant adoption of Open Banking payments saving money, as well as giving their customers choice in how to pay.



OPEN BANKING XPO



CATEGORY

Best App – Consumer

20

openbankingexpoawards.com
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FINALISTS

- Curve
- Aryza / myfreedom
- NatWest / Tink
- Snoop

WINNER: Snoop

Money saving app Snoop connects customers' bank and savings accounts to give them a full view of their finances. It uses secure Open Banking technology to provide data-driven, personalised insights – also known as 'Snoops' – designed to help consumers save money, whether on their bills or overall spending. Some of the features in the app include daily bank balance alerts, energy switching which spots when consumers are overpaying and can be moved to a better deal, as well as an annual insurance checker and a mobile phone bill monitor.

THE JUDGES SAID:



Fantastic use of real Open Banking to provide an incredibly strong consumer aggregator/PFM. Clearly, the app is very user centric.



snoop

WATCH THE
WINNERS
HERE!



HIGHLY COMMENDED:

Curve

The financial app Curve allows users to load all their debit and credit cards onto the Curve wallet and pay using the Curve card from the account of their choice. Curve reached three million users in 2021 and also closed the largest ever equity raise on Crowdcube, raising close to £10 million from 11,795 investors.

THE JUDGES SAID:



A wonderful offering, crystal clear and obviously valuable. It is very well positioned for future acceptance methods, like crypto and CBDCs.





CATEGORY

Best App – Commercial

22

openbankingexpoawards.com
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FINALISTS

- 9Spokes
- Circit
- Credit Passport by CRIF Realtime
- MoneySuite
- NatWest Carbon Tracker
- Yolt – Cashflow Analyser

WINNER: Circit

The idea behind Circit was first pitched at a fintech hackathon in Dublin, hosted by Ulster Bank, and came to market in October 2017. A team of auditors is behind Circit, which is a platform that proves asset ownership across all financial services and is able to verify business accounts online – in other words, Open Banking for auditors. In May this year, Circit secured €6.5 million in a funding round led by Aquiline Technology Growth and Middle Game Ventures, having connected to more than 1,000 corporate banks in the prior 12 months.

THE JUDGES SAID:



Innovative use of Open Banking, solving critical, high-profile problems in the audit industry. In all, a focused product with a clear adoption story.



circuit

WATCH THE
WINNERS
HERE!





CATEGORY

Best Customer Experience

24

openbankingexpoawards.com
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FINALISTS

- Aryza / OVO Energy
- Payit by NatWest
- Tink / Wealthify
- Vyne

WINNER: Payit by Natwest

Payit is NatWest's Open Banking payments service, providing a way to send and receive online payments and removing the need for credit or debit cards. According to NatWest, Payit helps to reduce the cost of fraud, improve cash flow and remove the need for merchants to store customers' financial information. This is because it allows businesses and merchants to collect cardless online payments direct from a customer's bank account. In addition, customers do not need to bank with NatWest to use the service and it is available to more than 90% of UK current account holders.

THE JUDGES SAID:



A good job of combining Open Banking with traditional banking and coming up with a better solution that felt frictionless.



Payit ®

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WINNERS
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OPEN BANKING AWARDS



CATEGORY

Open Banking for Good

26

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FINALISTS

- Bud / Street UK
- Frollo
- Monzo / TrueLayer
- NatWest Carbon Tracker
- OneBanks Hub
- Tink / Gimi

WINNER: OneBanks Hub

OneBanks Hub launched in response to the closure of bank branches across the UK and was founded by Duncan Cockburn, a former chartered accountant and software engineer who spotted an opportunity via Open Banking. OneBanks Hub locates its kiosks in communities where traditional branches have disappeared. Consumers and businesses can use OneBanks Hub to deposit and withdraw cash, make payments and get help with online banking, no matter which bank or building society they are with. In 2020, OneBanks Hub partnered with retailer Co-op to launch its first UK kiosk in Falkirk, Scotland. All of OneBanks Hubs' kiosks are wheelchair friendly and sign language is made available to those who are hard of hearing.

THE JUDGES SAID:



An excellent example of how Open Banking can be used in a simple way to support struggling communities. They offer a personal touch through fully-manned kiosks where customers can benefit from face-to-face support. This resonates particularly with vulnerable and elderly customers.



WATCH THE
WINNERS
HERE!



HIGHLY COMMENDED:

Tink / Gimi

European Open Banking platform Tink and Gimi, a financial responsibility learning app for kids, entered into a partnership in 2021. Gimi is leveraging Tink's Open Banking technology to give children a better understanding of spending and saving.

Frollo

Australia-based Frollo helps businesses use Open Banking to deliver better customer outcomes, delivering use cases for personal finance management, responsible lending and customer onboarding. Frollo also provides a free money management app for consumers.

THE JUDGES SAID:



A fantastic idea and concept, and one we should all approve of, to help upskill the next generation.



THE JUDGES SAID:



Demonstrated a very clear measure of impact and a clear use case for Open Banking in Australia.



OPEN BANKING XP



CATEGORY

Best Third Party Provider – International

28

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FINALISTS

- CRIF
- GoCardless
- Plaid
- Salt Edge
- Token.io
- TrueLayer

WINNER: CRIF

CRIF specializes in credit information systems, business information and credit management solutions. It supports banks and other financial institutions by helping them use Open Banking data and advanced analytics to understand their retail and business customers, and provide seamless digital journeys. It was established in Bologna, Italy in 1988 and has grown to have an international presence, with operations across Europe, Africa, America and Asia. In numbers, that means that 10,500 financial institutions, 600 insurance companies, 82,000 business clients, and one million consumers use CRIF services in 50 countries on a daily basis.

THE JUDGES SAID:

“

Crif really stood out with its strong product offering and good customer benefits, as well as plenty of use cases.

”



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OPEN BANKING EXPO AWARDS
SPRAW
BEST THIRD PARTY PROVIDER - UK

CATEGORY

Best Third Party Provider – UK

30 openbankingexpoawards.com
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FINALISTS

- Ecospend
- Moneyhub
- Pay with Bank transfer
powered by American Express

WINNER: Ecospend

Ecospend was founded in late 2017 to take advantage of the disruptive economics offered by PSD2 and has built its technology from the ground up specifically for Open Finance. The next generation payments and data company enables instant bank connectivity and clocked up nearly £2.5 billion worth of transactions through its Open Banking technology in 2021. It is the Open Banking provider to the UK Government, having been chosen by HM Revenue & Customs to provide payment initiations across all HMRC's tax regimes since the start of 2021. Earlier in 2022, Ecospend announced it has been acquired by Swedish Open Banking payments platform Trustly.

THE JUDGES SAID:



Supporting UK HMRC payments infrastructure is not for the faint hearted, and the team at Ecospend have embraced the challenge. The proposition has made a real difference across the UK. It is hard to find any other organisation that's made such an impact over the past year.



ecospend

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OPEN BANKING AWARDS
2022
COMMA

CATEGORY

Best Anti-Fraud Solution

32 openbankingexpoawards.com
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FINALISTS

- Arkose Labs
- Crezco
- Konsentus Verify
- Volt

WINNER: Crezo

Crezco was founded in 2020 by Ralph Rogge and Igor Pikovsky with the aim of making payments cheaper and faster. It does this by enabling direct bank transfers that are “as convenient as card payments but without the fees” typically charged by card companies. In October 2021, the London-based startup closed a £3 million seed funding round. Crezco has secured integration partnerships with accounting firms Xero and QuickBooks, among others. Earlier this year, Crezco became one of three payment providers that NatWest signed agreements with to offer variable recurring payments.

THE JUDGES SAID:



A targeted solution which focuses on preventing invoice fraud, Crezco has built its own data base and, last year, was able to prevent 2% of the bank losses in this category.



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OPEN BANKING EXPO AWARDS



CATEGORY

Best Open Banking Payments Project

34 openbankingexpoawards.com
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FINALISTS

- Citizen / Wonderful
- Crezco
- Instant Bank Pay from GoCardless
- Payit by NatWest
- Token.io
- TrueLayer

WINNER: Citizen / Wonderful

London-based fintech Citizen was founded in 2017 by former WorldPay CTO James Neville and became a regulated payment institute in 2019. It offers cardless account-to-account payments and account verification services. Wonderful was established in 2016 by fellow tech entrepreneur, Kieron James, in response to increased scrutiny of charity websites that earned a commission on donations. Wonderful.org launched as a totally fee-free alternative, with all costs covered by then-corporate sponsor, The Co-Operative Bank. It re-launched in March 2021 and its platform remains completely fee-free for charities, donors and fundraisers. It now uses w'Pay by Bank' technology for all donations.

THE JUDGES SAID:



A really clear focus, targeting donations and demonstrating significant savings for the charity. The value and the application of it stood out.



Citizen

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WINNERS
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OPEN BANKING EXPO



CATEGORY

Best Open Finance Innovation

36 openbankingexpoawards.com
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FINALISTS

- Aryza / Validis
- Cogo
- Currensea
- Mistho
- Raidiam
- Tink / Kivra

WINNER: Currensea

UK-based fintech Currensea was founded in 2018 by former Barclays and JP Morgan alumni. The two former investment banks came up with the idea to allow consumers and businesses to make purchases abroad without being charged foreign exchange fees by banks. Currensea's debit card uses Open Banking technology to work with consumers' existing bank accounts. Currensea is the world's first Card-Based Payment Instrument Issuer (CBPII) offering. Since launch, the company has secured a total of £5 million in funding.

THE JUDGES SAID:



A great idea that combines a real consumer spending problem – high card fees for spending abroad – with an easy way to save the change, through charitable donations. This is a very strong proposition.



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HIGHLY COMMENDED:

Cogo

Cogo provides carbon footprint management solutions, including Personal Carbon Manager and Business Carbon Manager to help consumers and businesses measure and reduce their impact on the planet. Headquartered in Wellington, New Zealand, Cogo secured \$5 million in a Series A funding round in November 2021.

THE JUDGES SAID:



A demonstration of true innovation. This could be a gamechanger, allowing lots of small changes to add up to a big benefit to our planet.



OPEN BANKING EXPO



CATEGORY

Best Open Banking Partnership – Consumer

38 openbankingexpoawards.com
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FINALISTS

- Equifax / Fintern
- Flinks / National Bank of Canada
- Tink / Kivra
- Tink / Wealthify
- Worldline / ecolytiq
- TrueLayer / Cazoo

WINNER: Tink / Kivra

European Open Banking platform Tink and digital mailbox provider Kivra entered into a partnership in early 2020 to change the way people paid for their bills and invoices in Sweden. Through the Kivra app, users can receive and process all their bills and important mail in one place. Tink's payment solution, which is built on PSD2, brings direct bank payments into existing digital customer journeys, meaning that within the Kivra app, customers can click to pay directly on the digital invoice, select the bank account they want to pay from and approve the payment.

THE JUDGES SAID:

“

An excellent example of driving Open Banking adoption through using well-known brands in a domestic market in a true partnership manner.

”

tink[™] KIVRA

A Visa Solution

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WINNERS
HERE!



HIGHLY COMMENDED:

Flinks / National Bank of Canada

The Flinks and National Bank of Canada Open Banking Environment is at the intersection of business partnership, joint innovation between a financial institution and a fintech, and infrastructure that will benefit both end-users and data providers. It is currently North America's first and only fully bank-centric Open Banking infrastructure offering.

THE JUDGES SAID:

“

This is a market-driven Open Banking implementation and is highly commended for significantly helping Open Banking in Canada move forward.

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OPEN BANKING XPO

Awa

IN ASSOC

com



CATEGORY

Best Open Banking Partnership – Commercial

40 openbankingexpoawards.com
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FINALISTS

- Cloudfinity / GoogleApigee
- Credit Passport / Penny
- Moneyhub / Aryza
- Salt Edge / Mambu
- Yapily / Comma

WINNER: Yapily / Comma

Comma was founded in 2020 to provide an Open Banking bulk payment solution for businesses looking for a better way to process payments for bills, salaries, and taxes. Comma recognised it needed Open Banking infrastructure to make Open Banking bulk payments frictionless for SMEs. In July 2021, Comma and Yapily partnered to launch bulk payments in the UK, to address the fact SMEs are often underserved when it comes to payment services. Yapily and Comma have utilised the latest bulk payments feature made available through Open Banking to enable a person to make a bulk bank transfer from one account to another, instantly, and from any device. Kivra provides a digital mailbox to more than 3.7 million users in Sweden.

THE JUDGES SAID:



Yapily and Comma demonstrated how, working together, you can transform administrative tasks for SMEs and solve real commercial problems. An outstanding entry.



WATCH THE
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HERE!



HIGHLY COMMENDED:

Credit Passport by CRIF Realtime / Penny
Penny is a leading provider of instant invoice finance, allowing thousands of SMEs to get paid instantly and manage their customer cashflow each month. Credit Passport is a real-time credit report used by banks, alternative lenders and comparison platforms to provide a view of an SME's credit quality. CreditPassport.com launched publicly in Jan 2020 after a beta-launch in May 2019.

THE JUDGES SAID:



A new proposition that addresses a gap in SME funding. What really stood out were the unique strengths of the two partners, and the customer satisfaction.



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